

Message Text

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70

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 L-02 TRSE-00 ABF-01 AGR-05 AID-05

OMB-01 SP-02 COME-00 SS-15 NSC-05 CIAE-00 INR-07

NSAE-00 INRE-00 SSO-00 NSCE-00 /063 R

DRAFTED BY EB/IFD/OMA:MMINNIES

APPROVED BY EB/IFD:PHBOEKER

EUR/EE:CBROWN (DRAFT)

L/EB:PTRIMBLE (SUBS)

TREASURY:FMORESCA (DRAFT)

M/FRM/FM:RWHITENER (INFO)

----- 063076

O 012257Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: POLISH ATTITUDE TOWARD EXCHANGE RATE FOR ANNUITANTS

REF: WARSAW 1786

DELIVER AMBASSADOR DAVIS OPENING OF BUSINESS APRIL 2

1. DEPARTMENT ENCOURAGED BY ATTITUDE OF FLEXIBILITY EXHIBITED BY KRZAK DURING HIS TALKS WITH BROWN.

2. POLISH CONCEPT THAT 60:1 RATE CONTINUE IN EFFECT FOR ANNUITANTS NOW RESIDENT IN POLAND, WHILE ANNUITANTS WHO ARRIVE AFTER A SUFFICIENT NOTIFICATION PERIOD GET A 33:1, IS A POSSIBLE SOLUTION WE ARE STILL CONSIDERING.

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WHILE NO ENCOURAGEMENT OF THIS POLISH GRANDFATHERING CON-

CEPT SHOULD THEREFORE BE GIVEN, YOU NEED NOT REJECT IT
OUT OF HAND. DEPARTMENT NEEDS MORE DETAILS ON HOW SUCH A
SYSTEM MIGHT WORK AND DETAILS OF CANADIAN SYSTEM BEFORE
ANY FINAL DECISION CAN BE REACHED.

3. GRANDFATHERING VIA USE OF U.S. ZLOTYS POSES SERIOUS
LEGAL PROBLEMS IF IT MAINTAINS A DE FACTO DIFFERENTIAL
INCOME FOR U.S. ANNUITANTS ENTITLED TO THE SAME DOLLAR

ANNUITY INCOME. GRANDFATHERING REGARDLESS OF WHICH SIDE
SUPPORTS IT, ALSO RAISES EQUITY PROBLEMS.

4. DEPARTMENT IS CONTINUING TO STUDY THIS QUESTION, AND

WILL BE ABLE TO GIVE A MORE DETAILED RESPONSE DURING
SECOND ROUND OF NEGOTIATIONS. USG POSITION WILL BE
CABLED TO EMBASSY FOR COMMENT BEFORE NEGOTIATIONS. KISSINGER

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